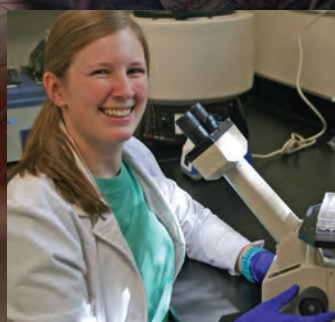


2022 Annual Report

Fiscal Year July 1, 2021–June 30, 2022





Our Mission

To improve the welfare
of the horse.

Every horse deserves a healthy life

Horses are good for people. Whether working farmlands, providing transportation, healing psychological wounds, or competing for sport, horses make a meaningful difference for humanity.

Letter from the Executive Director



David L. Foley, CAE
Executive Director

Dear Friends,

Fiscal Year 2021–2022 was everything we had hoped – and more!

“Taking the Lead – The Campaign for the Horse” made tremendous gains toward its \$10 million goal. As of June 30th, the end of the fiscal year, the initiative stood at \$8.5 million. For the latest updated totals, visit foundationforthehorse.org.

Launched in 2020 and comprehensive in its design, the Campaign funds every initiative and priority. **Education** and scholarships, innovation and discovery through **Research**, and programs for **Horses at Risk**—those are the three pillars of this grant-making Foundation.

The Foundation awarded a record \$1,037,594 in grants, scholarships, and program support, compared to \$790,025 in 2020–21 and \$876,990 in 2019–20. Its investment in the future of equine health and well-being shows no sign of leveling.

And while every award matters, of special note, is the aid provided for horses in peril in war-torn Ukraine and the neighboring countries to which so many animals were relocated; food for horses affected by New Mexico wildfires; and healthcare for donkeys in Namibia, Africa.

As well, the Equine Disease Communication Center—which reports real-time alerts to inform the equine industry about infectious disease outbreaks—was awarded a cooperative agreement from USDA-APHIS National Preparedness and Response Program for \$176,960. The funds will be used to increase awareness of biosecurity and to help prevent the spread of infectious diseases in horses.

Despite external economic forces, our financial position has never been stronger. The Foundation realized record gift income, a growing Endowment, and increased Legacy Society estate commitments.

Our core values animate our efforts. The Foundation values the dignity of all horses, the communities they inspire, and the people who care for them.

We believe that the condition of the world’s horses reflects upon the character of humanity. And that those who care for horses transcend the ordinary life. This includes every individual, business, and foundation that supported our efforts.

I offer my deepest gratitude to every volunteer and donor who helped make the 2021–2022 fiscal year our very best so far.

Sincerely,

A handwritten signature in cursive script that reads "David Foley".

David L. Foley, CAE
Executive Director





Foundation Leadership

Founded in 1994 as a 501(c)(3) grant-making nonprofit organization, The Foundation for the Horse serves as the charitable arm of the American Association of Equine Practitioners.

The Foundation is governed and stewarded by equine veterinarians and equine stakeholders who share its values and support its mission.

These committed volunteers, along with others who provide subject matter expertise in review of grants and programs, possess deep knowledge of the medical, conditional, and environmental needs unique to horses, and they work in collaboration with a team of experienced executives from across the equine industry.

2022 Board of Directors

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President-Elect

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Vice President

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Immediate Past President

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Treasurer

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DACVIM, DACVS

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P.O. Eric Mueller, DVM, PhD, DACVS

Sarah Reuss, VMD, DACVIM

James Zelif, DVM, MBA

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DACVS, *Vice Chair*

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Stephen M. Reed, DVM, DACVIM

Nathaniel A. White, II, DVM, MS,
DACVS

Brooke Woodruff

James Zelif, DVM, MBA

Executive Team

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Executive Director

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Director of Industry Relations

Lori K. Rawls
Director of Finance

Paul D. Ransdell, Ed.D.
Senior Development Officer

The Campaign For The Horse

“Taking the Lead—the Campaign for the Horse” is about doing more for the horse. It is about securing the future.

The Campaign is a collective effort focusing on **Education** and scholarships, innovation and discovery through **Research**, and programs for **Horses at Risk**, including disaster relief, working equine support, and helping horses in transition.

Launched in 2020, The Foundation set the ambitious goal of raising \$10 million to support these three pillars of its mission.

Owners wondering if they will be able to afford veterinary care due to induced hardship. Equines ravished by uncontrollable wildfires, floods, and hurricanes. Working donkeys, mules, and horses struggling to receive adequate treatment throughout rural villages where they serve as transportation and livelihood for many.

A herd of malnourished horses foraging for their next meal. Young equine veterinarians and students struggling under crippling amounts of debt. Underfunded research and discovery into equine disease and ailments, limiting the prospects of scientific breakthroughs.

These are the horses, owners, students, and veterinarians who need our support now more than ever.

For over 25 years, The Foundation for the Horse has been dedicated to improving the welfare of horses and those who care for them. As we embark on our next quarter century, we look to build upon our strong history by “Taking the Lead” and securing our future for the horse.

Thanks to your help, we look forward to reaching our goal by the end of 2022.

Taking the Lead

The Campaign For The Horse

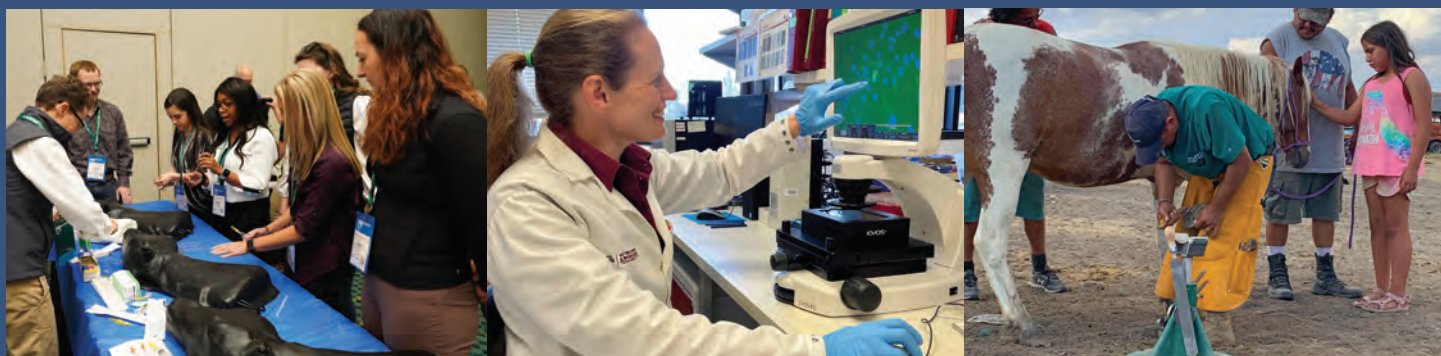
To learn more about the **Taking the Lead—the Campaign for the Horse**, visit foundationforthehorse.org, and follow The Foundation for the Horse on Facebook and Instagram.



Mission Impact: Grants & Programs

More than \$1 million awarded for horse welfare and education projects in the 2021-22 fiscal year

In the 2021-22 fiscal year The Foundation for the Horse awarded \$1,037,594 for 52 programs, projects and scholarships dedicated to improving the welfare of the horse and educating future equine practitioners. This marked the first time in The Foundation's history that grants, scholarships, and program awards exceeded the \$1 million mark, highlighting the continued growth and impact on horse welfare globally.



Education & Scholarships: \$569,000

EDUCATION

- Student Essential Skills Workshops (8)
- Student Chapter and Convention Programs (3)
- Veterinary Leadership Development Workshop
- World Equine Veterinary Association Congress
- New Practitioners Symposium

SCHOLARSHIPS

- Dr. Bill Rood Leadership Scholarship
- Coyote Rock Ranch Scholarships (4)
- Merck Animal Health Scholarships (5)
- Zoetis Scholarships (5)

Equine Research: \$141,477

- AAEP Past Presidents' Research Fellowship
- EQUUS Foundation Research Fellowship
- Emerging Researcher Discovery Projects (7)
- The Foundation for the Horse Research Fellowship

Horses at Risk: \$327,117

DISASTER RELIEF & PREPAREDNESS

- Brooke USA Foundation – Disaster Preparedness in West Africa Farming Communities
- Equitarian Initiative – Haiti Earthquake Relief
- Kentucky Horse Council – Large Animal Emergency Rescue Training
- Cart Horse Protection Association – Horse Health Project

EQUITARIAN & WORKING EQUINES

- Equitarian Initiative – Distance Education Online Learning Platform
- Equitarian Initiative – Equitarian Programs for South Dakota Reservation
- Namibian Animal Welfare Association – Project Donkey Harness

HORSES IN TRANSITION & DISEASE MITIGATION

- Equine Disease Communication Center
- Equine Welfare Data Collective
- EQUUS Foundation – Safe Landing Program
- Retired Racehorse Project Thoroughbred Makeover and National Symposium
- United Horse Coalition
- Vet Direct Safety Net



MISSION IMPACT: Innovation & Research Discovery

Equine Research is notoriously underfunded. Scientific advances in the cure and treatment of even the most common diseases are lacking. The Foundation helps to prioritize research to decrease redundancy and increase collaboration, and to support related career paths for new investigators.



Riley Thompson, DVM, Ph.D., a postdoctoral researcher at Colorado State University, was awarded her third research grant in as many years by The Foundation.

Her first research project in 2019 focused on investigating equine endometrial signaling pathways using an organoid culture system. In 2020 she turned her attention toward equine fetally-derived mesenchymal stem cells and their generated extracellular vesicles as a novel treatment for equine osteoarthritis. Her most recently funded research project attempts to prove the validation of chorionic girdle organoid cell culture as an in vitro source of equine chorionic gonadotropin.

"The Foundation for the Horse has been one of the granting agencies that's been incredibly supportive of our work and that's allowed us to focus specifically on horse health. It's extremely hard to find funding to pay for studies related to horse health."

— Riley Thompson, DVM, Ph.D.

Seven emerging researchers received grants totaling nearly \$132,000 in the fall of 2021 to support their projects:

Elucidating host-pathogen interactions during equine placentitis—*Dr. Machteld van Heule, University of California, Davis*

Validation of chorionic girdle organoid culture as an in vitro source of equine chorionic gonadotropin
—*Dr. Riley Thompson, Colorado State University*

Investigation of genetic component of pergolide efficacy & adverse effects in horses undergoing treatment for pituitary pars intermedia dysfunction (PPID)
—*Dr. Lauren Hughes, University of Minnesota*

Evaluation of persistence of chondrocytes or mesenchymal stromal cells after intra-articular injection
—*Dr. Bethany Liebig, Colorado State University*

Equine placenta in lab: development of equine placental organoid

—*Dr. Margo Verstraete, University of California, Davis*

An mRNA Vaccine to Immunize Foals Against *Rhodococcus equi*

—*Dr. Rebecca Legere, Texas A&M University*

Direct and indirect effects of platelet rich plasma on neutrophil stimulation

—*Dr. Sarah Kooy, Auburn University*

(Funded in collaboration with the Thoroughbred Education & Research Foundation)

MISSION IMPACT: Education & Scholarships

Many areas of the United States and beyond face a shortage of equine veterinarians to care for horses and other equids.

The Foundation realizes this issue will only intensify without action to address the diminishing number of equine veterinarians. Scholarships and training opportunities provided by The Foundation help reduce the financial burden veterinary students and recent graduates face. This assistance helps ensure they begin their veterinary careers on solid financial and technical ground so they can reach their full potential as equine veterinarians for the benefit of their patients.

Among the beneficiaries was dual scholarship recipient **Alexandra Grobman, DVM**, who earned her veterinary degree in May 2022. Dr. Grobman received one of four \$75,000 Coyote Rock Ranch Veterinary Scholarships, as well as the inaugural \$5,000 Dr. Bill Rood Leadership Scholarship.

"With my incredible scholarships from Coyote Rock Ranch and The Foundation in the name of Dr. Bill Rood, I have an enormous financial weight lifted off my shoulders. I feel lucky that I'm now able to give 100% of myself to my patients and clients, without the added burden of student loan debt."

— Dr. Alex Grobman, DVM, intern at Equine Medical Center of Ocala



Nearly 200 veterinary students received hands-on instruction in equine dentistry or podiatry through Foundation-supported **Essential Skills Workshops** hosted at veterinary schools throughout North America.



More than 60 new practitioners gained valuable skills during the Foundation-supported **New Practitioners Symposium** which included labs in radiology and ophthalmology.

MISSION IMPACT:

Horses at Risk

Whether keeping horse owners aware of disease outbreaks, supporting disaster preparedness training, organizing natural disaster relief efforts, or providing the care of the world's working equines and horses in transition domestically, The Foundation answers the call to champion the welfare of horses through action.



Disaster Relief & Preparedness

Through support and collaboration with the Brooke USA Foundation, horse owners in Senegal and Burkina Faso in West Africa enhanced their ability to care for working equines during times drought.

850 families in West Africa farming communities produced over 650,000 pounds of fodder to help ensure their ability to provide for their equines even during times of drought.



After deadly wildfires in New Mexico destroyed more than 223,979 acres in the northeast region of the state including pivotal grazing pastures, The Foundation was there to help by providing hay and feed to the impacted areas.

With many of New Mexico's pastures used for grazing being destroyed by wildfires, The Foundation stepped in providing hay and feed to local horse owners.



Equitarian & Working Equines

The Equitarian Initiative, a trusted and annual beneficiary of The Foundation, provides care for working equines in developing countries. It also impacts domestic horses in the U.S. as it continues to provide aid to horses on the Pine Ridge Reservation in South Dakota.

Volunteer veterinarians with Equitarian Initiative provide medical care to horses on the Pine Ridge Reservation while also educating local horse owners and veterinarian students from across the country.



Disease Mitigation

The Equine Disease Communication Center (EDCC), a program of The Foundation, helps protect horses from the threat of infectious diseases in North America. From July 2021 – June 2022, the EDCC posted 500 alerts reporting on approximately 870 horses. The EDCC reports real-time information about disease outbreaks, while its website, equinediseasecc.org, provides biosecurity resources for owners and veterinarians.

2021-22 Balance Sheet

(for the period July 1, 2021–June 30, 2022)

ASSETS

Bank Accounts	\$1,795,782
Accounts Receivable.....	\$34,015
Fixed Asset	\$57,923
Investments	\$5,257,771
Total Assets	\$7,145,491

LIABILITIES AND EQUITY

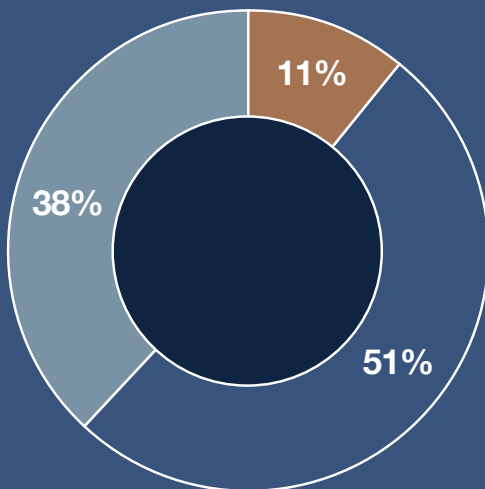
Total Liabilities**\$1,090**

Equity

Opening Balance Equity.....	\$2,805,105
Restricted Net Assets.....	\$1,848,956
Unrestricted Net Assets	\$2,861,548
Net Income	- \$371,208
Total Equity	\$7,144,401

Total Liabilities and Equity..**\$7,145,491**

2021-22 Income Statement



INCOME

Investments	\$ 242,675
Restricted.....	\$1,177,496
Unrestricted	\$ 876,746
Total Income.....	\$2,296,917

EXPENSES

Education & Scholarships..	\$569,000
Horses at Risk & Disaster Relief	\$327,117
Equine Research	\$141,477
Fundraising	\$251,598
Administration.....	\$139,001
Total Expenses.....	\$1,428,193

Unrealized Gain
on Investments

Halina Leonard Legacy Society

Named in 2019 for our founding donor, Halina Leonard Legacy Society members have arranged to support The Foundation through their will, life insurance policy, or other end-of-life provision. We sincerely thank the following members for their generous and enduring commitment to horse welfare.

Duncan Alexander
Dr. Kathleen M. Anderson
Carolyn Anderson-Meadows
Dr. Jeffrey T. Berk
David T. & Jodie K. Bingham
Dr. Jerry B. & Melinda Black
Richard & Marina Brand
Dr. Stuart E. Brown
Dr. Brian & Cathi Carroll
Dr. Carol K. Clark
Dr. Reynolds & Evie Cowles
Dr. Ann E. Dwyer
Dr. Leslie A. Easterwood
Dr. Elizabeth Fish
David & Wendi Foley
Dr. Benjamin Franklin, Jr.
Dr. Brendan W. Furlong
Leslie R. & Dr. Kathleen
'Casey' Gonda
Dr. R. Reid Hanson
Kevin & Elise Hinchman
Jeannie M. Jeffery
Dr. Louise Kadie
Dr. Robin Kelly
Keith Kleine
Jean Kopperud
Drs. John Lee, Jr. &
M. Jane Fassinger
Glenn Legare
Drs. Tom R. & Erin Lenz
Dr. Yvonne Elizabeth Liddell
Drs. C. Wayne McIlwraith
& Nancy L. Goodman
Dr. John S. Mitchell
Dr. Richard & Julie Mitchell
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Rosalynn Myers
Dr. Karen Nyrop
Dr. Amy Poulin Braim
& Anthony Braim
Dr. Paul Ransdell
Dr. Tom & Margaret Riddle
Dr. Bill Rood
Carey Ross
Margo Saville
Drs. Lawrence
& Marlene Shamis
Drs. Nathaniel A. White
& Leslie Sinn
Dr. David Zimmerman
Anonymous

Leadership Giving Circle

These leading donors share a deep commitment to the mission of The Foundation for the Horse through their philanthropy. The Foundation gratefully acknowledges the following individuals, companies, organizations, and veterinary clinics for their generous financial gifts during fiscal year period of July 1, 2021 – June 30, 2022.

CHAMPION (\$100,000 +)

Duncan Alexander
Coyote Rock Ranch
David B. & Sarah Ingram

BLUE RIBBON

(\$25,000 - \$99,999)

American Society for the Prevention of Cruelty to Animals
Boehringer Ingelheim Animal Health USA
Card Calendar Publishing
Dr. Robert & Laurie Franklin
Leslie L. Alexander Foundation
Merck Animal Health
NVA Equine
Oakwood Foundation Charitable Trust
Pioneer Equine Hospital
Sound Technologies
Melanie S. Taylor
Tennessee Equine Hospital
The Roemer Foundation
Charles & Jayne Wall
Henriette L. Zabin
Zoetis
Zoetis Foundation

PACESETTER

(\$10,000 - \$24,999)

Aurora Pharmaceutical
Dr. Joseph M. Coli
Covetrus
Dr. Scott A. Hay
Midwest Veterinary Supply
MWI Animal Health
Oregon Community Foundation
Platinum Performance Inc
RHS Foundation
Dr. W. Thomas Riddle
Barbara Bezpa & John Roblin
Thoroughbred Education & Research Foundation
USA Equestrian Trust

HEALTHY HORSES

(\$5,000 - \$9,999)

Anonymous
Dr. Hugh Behling
Bella Vista Equine
Dr. Jamie Carter
John Chalk
Clarke Equine Wellness & Performance
Dr. Douglas G. Corey
Dr. Ann E. Dwyer
Equine Diagnostic Solutions
Equine Medical Center of Ocala
EQUUS Foundation
Fairfield Equine Associates
Genesee Valley Equine Clinic

Dr. Bridget Heilsberg
International Society of Equine Locomotor Pathology
Littleton Equine Medical Center
Toni & Bob Mallet
Dr. Monty D. & Lisa McInturff
MiamiTown Equine Veterinary Services
Miller & Associates
Dr. John S. Mitchell
Montesano & Tallarico DVM
Nebraska Equine Veterinary Clinic
North Carolina Horse Council
Dr. W. Frank Norvell
Peterson Smith Equine Hospital
Professional Rodeo Cowboys Association
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Rood & Riddle Foundation
T & T Family Foundation
Texas Equine Veterinary Association
The AmerisourceBergen Foundation
The Jockey Club
The Sampson Foundation
The Samuel S. Johnson Foundation
Trinity Portfolio Advisors
United States Polo Association
United States Trotting Association

PATRONS (\$1,000 - \$4,999)

Akin Equine Veterinary Service
Allegheny Equine
American Paint Horse Association
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Dr. Rick M. Arthur
Joel Bailey
Dr. Mark R. Baus
Dr. G. Marvin Beeman
Dr. Jeffrey T. Berk
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ConturaVet US
Countryside Veterinary Services

Dr. R. Reynolds Cowles
Cross River Veterinary Service
Crown 3 Equine Veterinary Services
Carol Daly
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Erskine & Associates Equine Veterinary Practice
Evergreen Equine Veterinary Practice
Bud Fackelman
Maureen S. Fehrs
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First Veterinary Clinic
Mary M. Flitner
David & Wendi Foley
Dr. Benjamin Franklin
Dr. Vivian Freer
Dr. Nancy L. Goodman
Grand Prix Equine
Dr. Barrie D. Grant
Green Glen Equine Hospital
Mary K. Hanrahan
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Dr. Marsha L. Heinke
Hemp For Horses
Mark Herthel
Hess McWilliams Vet Services
Dr. Paula Alves Horne
Hunt Country Equine Mobile Vet Service
Christina Hyke
Inside Information Radiology
Dr. Courtney Iverson
Janssen Veterinary Clinic
Jeannie Jeffery
Ronald C. Jensen
Dr. Albert J. Kane
Kathy & Brad Coors Foundation
Keeneland Association
Dr. Robin Kelly
Kentucky Association of Equine Practitioners
Keith Kleine
Eric P. Krawitt
Dr. Sara P. Langsam
Dr. Bruce D. Lee
Dr. Craig Schmidt Lesser
Dr. Robert D. Lewis
Littleton Equine Medical Center
Dr. Margo L. Macpherson
Dr. Michael T. Martin
Kristine & Richard Mays
Mr. Ron McDaniel
David & Sarah McLellan
Mike Messer
Dr. Lisa Metcalf
Microchip ID Equine
Dr. Richard D. & Julie Mitchell

Marcinda Mitchell
Evan A. Moore
Dr. James P. Morehead
Dr. William A. Moyer
Dr. Margaret Mullin
National Cutting Horse Association Foundation
National HBPA
National Reining Horse Association
Neogen Corp
Noah Foundation
North American Equine Ranching Information Council
Northern Arizona Veterinary Service
Northern Lakes Equine Practice
Oak Tree Charitable Foundation
Old Dominion Equine Associates
Oliver Family Foundation
Patterson Veterinary Supply
Pennsylvania Equine Council
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The Peyton Anderson Foundation
The Piedmont Equine Practice
Michelle Thompson
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Dr. Scott Toppin
Dr. Tracy A. Turner
United States Hunter Jumper Association
Dr. Charles D. Vail
Veterinary Medical Center
Volunteer State Horsemen's Foundation
Dr. Kathleen Waldorf
Dr. Susan L. White
Cindy Williams
Woodside Equine Clinic
Wrightson Ramsing Foundation



4033 Iron Works Parkway
Lexington, Kentucky 40511
(859)-233-0147
info@foundationforthehorse.org

foundationforthehorse.org